

INTERNATIONAL MEAT REVIEW

Livestock & Grain Market News Branch

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TRADE HIGHLIGHTS

On April 18, the United State Trade Representative (USTR) announced that an agreement had been reached to fully reopen South Korea's market to U.S. beef exports consistent with international standards and the World Organization for Animal Health (OIE) guidelines. South Korea closed its market to U.S. beef and beef products after the initial case of bovine spongiform encephalopathy (BSE) was found in the U.S. Prior to this, South Korea was the third largest export market for U.S. beef and beef products. South Korea partially reopened its market to boneless beef from cattle less than 30 month of age in January 2006 but the market closed again in October 2007. The new agreement is set to be in effect mid-May and will eventually fully permit all U.S. beef and beef products from cattle of all ages to be exported to South Korea. To read the full press release, visit the USTR website at http://www.ustr.gov/.

NORTH AMERICA

U.S. Federally Inspected Quarterly Livestock Slaughter From January 1, 2008 to March 31, 2008

Thousand	Qtr 1	YTD	YTD	Percent
Head	2008	2008	2007	Change
Cattle	8,132	8,132	8,013	1.5%
Calves	208	208	209	-0.2%
Hogs	29,351	29,351	26,440	11.0%
Sheep & Lambs	623	623	666	-6.5%

U.S. Federally Inspected Quarterly Red Meat Production From January 1, 2008 to March 31, 2008

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Million	Qtr 1	YTD	YTD	Percent					
Pounds	2008	2008	2007	Change					
Beef	6,283	6,283	6,144	2.3%					
Veal	33	33	39	-16.3%					
Pork	5,980	5,980	5,354	11.7%					
Lamb & Mutton	44	44	47	-7.0%					

 $Source:\ USDA\ National\ Agricultural\ Statistics\ Service$

The USDA National Agricultural Statistics Service (NASS) released its Livestock Slaughter report on April 25. According to the numbers, during the first quarter of 2008, U.S. cattle slaughter equaled 8.13 million head. This was 3.6 percent less than the previous quarter but was 1.5 percent more than a year ago. Beef production during the first quarter fell 5.4 percent from the previous quarter to 6.28 billion pounds. However, this was 2.3 percent more than a year ago. Live cattle weights at the end of March were 17 pounds heavier than a year ago, amounting to 1,278 pounds. Meanwhile, during the first quarter of 2008, U.S. hog slaughter totaled 29.35 million head. This was down 2.6 percent from the previous quarter but was up 11.0 percent over a year ago. Accordingly, pork production during the first quarter fell 2.2 percent from the previous quarter to 5.98 billion pounds. However, this was 11.7 percent higher than a year ago. At the end of March, live

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hog weights equaled 271 pounds, unchanged from a year ago. Meanwhile, during the first quarter of 2008, U.S. sheep and lamb slaughter equaled 622.6 thousand head. This was down 6.6 percent from the previous quarter and was down 6.5 percent from a year ago. U.S. lamb and mutton production during the first quarter totaled 44.1 million pounds, which was 2.9 percent less than the previous quarter and was 7.0 percent less than a year ago. The complete monthly report is available on the NASS website at http://www.nass.usda.gov/.

On April 21, USDA NASS released it monthly *Cold Storage* report. According to the numbers, as of March 31, 2008, beef in U.S. cold storage facilities totaled 424.1 million pounds. This was slightly less than a year ago. More specifically, boneless beef cuts in storage equaled 348.6 million pounds, 4.8 percent lower than a year ago. Beef cuts in storage were 23.8 percent more than last year, amounting to 75.5 million pounds. As of March 31, U.S. pork in cold storage equaled 657.1 million pounds, 32.8 percent more than a year ago. More specifically, hams in storage totaled 89.5 million pounds, which was 55.8 percent higher than last year. The amount of pork bellies in cold storage was 79.4 percent greater than a year ago, amounting to 99.0 million pounds. Loins totaled 48.2 million pounds, up 29.5 percent over a year ago. Ribs in cold storage numbered 83.8 million pounds, little changed from a year ago. Veal in U.S. cold storage facilities equaled 5.6 million pounds, nearly unchanged from last year. Lamb and mutton in cold storage totaled 17.1 million pounds, 7.0 percent higher than a year ago. The complete report can be found on the NASS website at http://www.nass.usda.gov/.

www.ams.usda.gov/LSMarketNews

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NORTH AMERICA (CONTINUED)

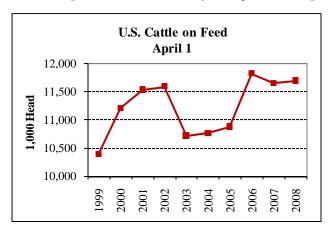
On April 18, USDA NASS published its monthly *Cattle on Feed* report. According to the figures, on April 1, 2008, cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head equaled 11.68 million head. This was nearly unchanged from one year ago but was down 1.1 percent from two years ago. This was the second highest April 1 inventory since the series began in 1996. During March, 1.74 million head of cattle were placed on feed, which was 11.4 percent lower than one

U.S. Cattle on Feed

1,000 + Capacity Feedlots	1,000 Head
On Feed March I, 2008	11,853
Placed on Feed During March	1,736
Fed Cattle Marketed During March	1,842
Other Disappearance During March	63
On Feed April 1, 2008	11,684

Source: USDA National Agricultural Statistics Service

year ago and was 5.5 percent lower than two years ago. Steers and steer calves on feed totaled 7.35 million head, 1.2 percent less than a year ago. This comprised 62.9 percent of the total. Heifers and heifer calves totaled 4.28 million head, 3.2 percent more than a year ago. More specifically, the number of feeder cattle placed declined from a year



ago in each weight category. Placements of feeder cattle weighing less than 600 pounds totaled 335,000 head, 2.9 percent less than a year ago. Placements weighing 600 to 699 pounds declined 12.0 percent from last year, amounting to 330,000 head. Placements weighing 700 to 799 pounds equaled 561,000 head, which was down 12.3 percent from last year. Feeder cattle placements weighing more than 800 pounds totaled 510,000 head, 15.0 percent less than a year ago. meantime, fed cattle marketings during March equaled 1.84 million head, which was relatively unchanged from a year ago but was down 5.9 percent from two years ago. To obtain the report, visit the NASS website http://www.nass.usda.gov/.

Recently, Statistics Canada released Canada's quarterly *Hog Statistics* report. According to the data, Canada's hog and pig inventory equaled 13.00 million head on April 1, 2008. This was 5.9 percent less than the previous quarter and was 11.7 percent less than a year ago as farmers are leaving the industry due to high feed costs and lower slaughter prices. This was the largest year-over-year decline in three decades and the fifth consecutive quarterly decline. According to the report, as of April 1, Canada had almost 1 in 5, or 19.3 percent, fewer hog farmers than a year ago. Canada's breeding inventory was 1.9 percent lower than the previous quarter and was 4.6 percent lower

Canada Quarterly Hog & Pig Inventory
As of April 1, 2008

115 01 115111 1, 2000							
Class (1,000 head)	1-Apr-08	1-Jan-08	1-Apr-07				
Breeding Stock	1,498	1,527	1,571				
Sows and Bred Gilts	1,467	1,495	1,538				
Boars, 6 Months Plus	31	32	33				
All Other Pigs	11,502	12,283	13,158				
Under 44.1 lbs	4,295	4,471	4,750				
44.1 - 132.3 lbs	3,625	3,952	4,152				
Over 132.2 lbs	3,582	3,860	4,256				
Total	13,000	13,810	14,729				

Source: Statistics Canada

than a year ago, amounting to 1.50 million head. Sows and bred gilts totaled 1.47 million head. This was down 1.9 percent from the previous quarter and was down 4.6 percent from a year ago. Quebec had the greatest concentration of hogs with 3.85 million head, which was down 13.2 percent from a year ago. This comprised 29.6 percent of the total inventory. The hog and pig inventory in Eastern Canada totaled 7.42 million head. This was 6.0 percent less than the previous quarter and was 10.8 percent less than a year ago. The inventory in Western Canada totaled 5.58 million head. This was down 5.7 percent from the previous quarter and was down 13.0 percent from a year ago. Canada's pig inventory on April 1 equaled 11.50 million head, which was 6.4 percent lower than the previous quarter and was 12.6 percent lower than a year ago. Sows farrowed during the first quarter totaled 809,400 head, 1.8 percent less than last year. This accounted for 54.0 percent of the total inventory. Pigs born during the first quarter of 2008 numbered 8.71 million head. This was 1.2 percent less than a year ago. Canada's hog slaughter during the first quarter totaled 5.17 million head, which was down 1.3 percent from last year. The complete report can be found on the Statistics Canada website at http://www.statcan.ca/.

NORTH AMERICA (CONTINUED)

On April 25, USDA NASS published its annual Meat Animals Production, Disposition, and Income 2007 Summary. According to the report, during 2007, U.S. total gross income from cattle and calves, hogs and pigs and sheep and lambs totaled \$65.5 billion, which was up 2.2 percent over 2006. During 2007, gross income from cattle and calves equaled \$50.2 billion, up 1.5 percent over the previous year. This accounted for 76.6 percent of the total gross income. Gross income from hogs and pigs increased 4.9 percent over 2006 to \$14.8 billion. During 2007, the gross income from sheep and lambs equaled \$505.4 million, little changed from 2006. During 2007, marketings of cattle and calves totaled 54.8 billion pounds, slightly higher than 2006. Marketings of hogs and pigs increased 3.7 percent over 2006 to 30.3 billion pounds. Sheep and lamb marketings equaled 575.2 million pounds, which was down nearly 1.0 percent from 2006. During 2007, the U.S. annual average price per 100 pounds live weight for cattle totaled \$89.90, which was up from \$87.20 in 2006. The average price for calves in 2007 was \$119.00, down from \$133.00 in 2006. The average price for hogs and pigs was \$46.60, slightly higher than \$46.00 in 2006. The average price for sheep in 2007 was \$31.00, down from \$35.20 in 2006. During 2007, the average price for lambs totaled \$98.50, up from \$95.50 in 2006. The entire report, which also includes information on cash receipts, production, inventories, births, deaths and home consumption, available the NASS website http://www.nass.usda.gov/.

PACIFIC RIM

South Korea Red Meat Imports

Beef Imports for March 2008

Beer imports for March 2000								
	Mar	YTD	YTD	Percent				
(Metric Tons)	2008	2008	2007	Change				
U.S.	104	514	0					
Australia	12,578	40,625	41,437	-2.0%				
New Zealand	4,588	14,272	13,582	5.1%				
Total Beef	17,692	56,736	56,234	0.9%				

Pork Imports for March 2008

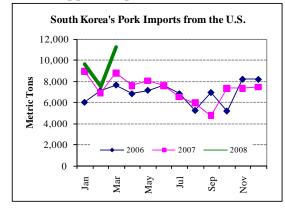
	Mar	YTD	YTD	Percent
(Metric Tons)	2008	2008	2007	Change
U.S.	11,274	28,399	24,581	15.5%
Canada	4,742	13,626	15,755	-13.5%
Chile	4,467	13,463	8,379	60.7%
Denmark	1,370	4,748	5,203	-8.7%
France	2,780	5,537	5,935	-6.7%
Total Pork	33,666	90,814	86,662	4.8%

Source: Korea International Trade Association

The Korea International Trade Association (KITA) recently published South Korea's beef and pork import data for March 2008. According to the data, South Korea's beef imports during March rose 14.3 percent over the previous month to 17,692 MT. However, this was down 7.5 percent from March 2007. More specifically, frozen beef imports equaled 15,260 MT, accounting for 86.3 percent of the total. Fresh, chilled beef imports equaled 2,432 MT, of which Australia accounted for 92.0 percent. During March, South Korea imported 12,578 MT of beef from Australia. This was up 24.3 percent over February but was down 8.9 percent from March 2007. During the first quarter of 2008, South Korea's beef imports from Australia were 2.0 percent less than a year ago, amounting to 40,625 MT. Australia was the main source of South Korea's beef imports with 71.6 percent of the total. During March, beef imports from New Zealand totaled 4,588 MT. This was 6.4 percent lower than the previous month and was 6.2 percent lower than March 2007. Total first quarter beef imports from New Zealand equaled 14,272 MT, 5.1 percent above a year ago. Overall, during the first quarter of 2008, South Korea's beef imports were nearly 1.0 percent more than the same period a year ago, amounting

to 56,736 MT. Meanwhile, South Korea's pork imports during March soared 34.8 percent higher than the previous month to a record 33,666 MT. Also, this was 11.2 percent higher than March 2007. During March, South Korea imported 11,274 MT of pork from the U.S., which is a new monthly record. This was 50.4 percent greater than the previous month and was 28.6 percent greater than March 2007. South Korea's first quarter pork imports from the U.S. equaled 28,399 MT, 15.5 percent above a year ago. The U.S. was the main supplier of pork to South Korea with

31.3 percent of the total imports. During March, South Korea imported 4,742 MT of pork from Canada. Although this was up 14.4 percent over the previous month, it was down 15.5 percent from March 2007. Total year-to-date pork imports from Canada were 13.5 percent lower than last year, amounting to 13,626 MT. Pork imports from Chile during March rose 28.9 percent over February and 50.4 percent over March 2007 to 4,467 MT. During the first quarter, South Korea imported 13,463 MT of pork from Chile, which was 60.7 percent more than last year. Overall, South Korea's total first quarter 2008 pork imports equaled 90,814 MT, 4.8 percent above the corresponding period a year ago. Further data from South Korea is available on the KITA website at http://www.kita.org/.



OCEANIA

The Australian Lot Feeders' Association (ALFA) and Meat & Livestock Australia (MLA) recently issued the results of Australia's first quarter cattle on feed survey. According to the numbers, Australia's cattle on feed equaled 604,026 head on March 31, 2008. This was 3.3 percent more than the previous quarter, reflecting slightly improved trading conditions in Australia. However, this was 30.8 percent less than a year ago. The majority of Australia's cattle on feed were located in Queensland, which had 277,159 head of cattle on feed. This accounted for 45.9 percent of the total. Queensland and New South Wales together had 484,059 head, or 80.1 percent of the total. Cattle on feed destined for the domestic market equaled 184,367 head. This was up 15.1 percent over the previous quarter but was down 30.0 percent from a year ago. Cattle destined for the export market totaled 416,860 head, which was nearly unchanged from the previous quarter but was down 27.9 percent from a year ago. During the first quarter of 2008, Australia's feedlot capacity totaled 1,186,966 head, a new record.

Australian Cattle On Feed January 1 to March 31, 2008

	(Number of Head)
On Feed March 31, 2008	604,026
Quarterly Marketings	446,148
Feedlot Capacity	1,186,966

Australian Cattle Market Destinations January 1 to March 31, 2008

	(Number of Head)
Domestic	184,367
Export	416,860
Unknown	2,797
Total	604,024

Source: Australian Lot Feeders' Association, Meat & Livestock Australia

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This was 3.0 percent more than the previous quarter and was 5.2 percent more than a year ago. Queensland had the greatest feedlot capacity with 565,010 head, which accounted for 47.6 percent of the total capacity. During the first quarter, Australia's cattle marketings fell 7.3 percent from the previous quarter and 32.3 percent from a year ago to 464,148 head. The entire report is available on the ALFA website at http://www.feedlots.com.au/.

SOUTH AMERICA

According to U.S. Meat Export Federation (USMEF), Argentina is set to resume its exports of beef after the government reached an agreement with producers. The agreement will allow producers to export 550,000 MT of beef. The previous agreement was 480,000 MT. The agreement secures 13 common cuts for domestic consumers at prices set in January. The export limit does not apply to beef from cows for processors. Argentina suspended beef exports for several months in 2006, with Hilton cuts to Europe being exempt. The ban was later replaced by monthly limits.

RUSSIAN FEDERATION

According to the USDA Foreign Agricultural Service (FAS), Russia's distribution of all beef and pork tariff rate quotas (TRQ) was completed on April 14. The allocation was based on full-year import data. The U.S. received an allotment for beef of 18,300 MT and allotment for pork of 49,800 MT. To read the report, visit the FAS website at http://www.fas.usda.gov/.

TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection						
W/E	W/E	YTD	YTD	Percent		
4/19/08	4/12/08	2008	2007	Change		
677,152	650,410	10,060,231	9,896,039	1.7%		
16,229	16,533	255,557	248,404	2.9%		
2,319,910	2,239,778	36,148,117	32,445,258	11.4%		
49,163	46,685	761,079	814,929	-6.6%		
12,746	11,474	166,694	178,065	-6.4%		
	W/E 4/19/08 677,152 16,229 2,319,910 49,163 12,746	W/E W/E 4/19/08 4/12/08 677,152 650,410 16,229 16,533 2,319,910 2,239,778 49,163 46,685 12,746 11,474	W/E W/E YTD 4/19/08 4/12/08 2008 677,152 650,410 10,060,231 16,229 16,533 255,557 2,319,910 2,239,778 36,148,117 49,163 46,685 761,079	W/E W/E YTD YTD 4/19/08 4/12/08 2008 2007 677,152 650,410 10,060,231 9,896,039 16,229 16,533 255,557 248,404 2,319,910 2,239,778 36,148,117 32,445,258 49,163 46,685 761,079 814,929 12,746 11,474 166,694 178,065		

Source: USDA National Agricultural Statistics Service http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production							
	W/E	W/E	YTD	YTD	Percent		
(Million lbs)	4/19/08	4/12/08	2008	2007	Change		
Beef	515.0	500.3	7,760	7,555	2.7%		
Calf & Veal	2.7	2.7	41	47	-14.3%		
Pork	468.7	453.2	7,356	6,571	11.9%		
Lamb/Mutton	3.5	3.4	54	58	-6.1%		
Source: USDA National Agricultural Statistics Service							
	http://www.ams.usda.gov/mnreports/SJ_LS711.txt						

Canadian Federally Inspected Slaughter							
W/E	W/E	YTD	YTD	Percent			
4/19/08	4/12/08	2008	2007	Change			
61,425	62,694	956,609	1,008,830	-5.2%			
5,292	5,143	78,531	78,367	0.2%			
3,242	2,741	52,157	49,614	5.1%			
401,003	413,201	6,397,200	6,371,828	0.4%			
	W/E 4/19/08 61,425 5,292 3,242	W/E W/E 4/19/08 4/12/08 61,425 62,694 5,292 5,143 3,242 2,741	W/E W/E YTD 4/19/08 4/12/08 2008 61,425 62,694 956,609 5,292 5,143 78,531 3,242 2,741 52,157	W/E W/E YTD YTD 4/19/08 4/12/08 2008 2007 61,425 62,694 956,609 1,008,830 5,292 5,143 78,531 78,367 3,242 2,741 52,157 49,614			

Source: Agriculture and Agri-Food Canada http://www.agr.gc.ca/misb/aisd/redmeat/main.htm

Canada Red Meat Production							
	W/E	W/E	YTD	YTD	Percent		
(Million lbs)	4/19/08	4/12/08	2008	2007	Change		
Beef	48.5	49.5	761.6	792.1	-3.9%		
Pork	84.7	83.8	1,311.6	1,324.7	-1.0%		
Source: CanFax							
http://www.canfax.ca/							

U.S. Cattle Imports from Mexico					
	W/E	W/E	YTD	YTD	Percent
(# Head)	4/19/08	4/12/08	2008	2007	Change
Feeder Cattle	9,424	19,499	213,201	319,883	-33.4%
Source: USDA AMS Livestock & Grain Market News					
http://www.ams.usda.gov/mnreports/AL_LS625.txt					

U.S. Livestock Exports to Mexico						
	W/E	W/E	YTD	YTD	Percent	
(# Head)	4/19/08	4/12/08	2008	2007	Change	
Sltr Cattle	0	0	0	0		
Sltr Hogs	799	3,720	69,832	31,949	118.6%	
Sltr Ewes	1,887	1,559	33,086	43,509	-24.0%	
Sltr Lambs	0	0	0	0		
	Source: USDA AMS Livestock & Grain Market News					

http://www.ams.usda.gov/mnreports/AL_LS635.txt

Canadian Slaughter Cattle Average Prices						
	W/E	W/E	Year	Percent		
(U.S. \$/cwt)	4/19/08	4/12/08	Ago	Change		
Alberta Steers	\$87.35	\$82.50	\$90.49	-3.5%		
Alberta Heifers	\$86.46	\$82.43	\$89.93	-3.9%		
Alberta Cows	\$44.13	\$41.02	NA			
Ontario Steers	\$81.91	\$80.15	\$94.72	-13.5%		
Ontario Heifers	\$82.34	\$80.06	\$91.12	-9.6%		
Ontario Cows	\$45.84	\$42.48	\$41.69	10.0%		
			Source	· CanFax		

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices					
	W/E	W/E	Year	Percent	
(U.S. \$/cwt)	4/19/08	4/12/08	Ago	Change	
Alberta Steers					
500-600	\$101.43	\$99.12	\$108.07	-6.1%	
600-700	\$97.45	\$95.71	\$104.94	-7.1%	
700-800	\$90.99	\$87.89	\$96.95	-6.1%	
Alberta Heifers					
500-600	\$91.98	\$84.96	\$97.39	-5.6%	
600-700	\$81.54	\$79.10	\$93.83	-13.1%	
700-800	\$82.04	\$77.64	\$89.83	-8.7%	
Saskatchewan Ste	eers				
500-600	\$99.44	\$95.22	\$109.84	-9.5%	
600-700	\$96.95	\$89.85	\$104.95	-7.6%	
700-800	\$91.98	\$84.48	\$99.17	-7.3%	
Saskatchewan He	eifers				
500-600	\$85.52	\$83.01	\$98.73	-13.4%	
600-700	\$84.03	\$81.06	\$92.95	-9.6%	
700-800	\$76.57	\$76.17	\$88.50	-13.5%	
		-	Source	: CanFax	
http://www.ams.usda.gov/mnreports/WA_LS718.txt					

Exchange Rates				
U.S. \$ Converted	W/E	W/E	Year	
to Major Currencies	4/19/08	4/12/08	Ago	
Australian Dollar	1.07	1.07	1.20	
Brazilian Real	1.66	1.69	2.04	
Canadian Dollar	1.01	1.02	1.13	
Euro	0.631	0.633	0.736	
Japanese Yen	103.11	101.56	118.64	
Mexican Peso	10.47	10.54	10.99	
New Zealand Dollar	1.27	1.26	1.34	
South Korean Won	1001.2	978.6	946.4	
		Soi	ırce: OANDA	
http://www.oanda.com/converter/classic				

http://www.statcan.ca/

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter						
	W/E	W/E	YTD	YTD	Percent	
(# Head)	4/19/08	4/12/08	2008	2007	Change	
Cattle	145,593	143,328	1,857,558	2,002,547	-7.2%	
Lamb	334,709	331,359	4,982,982	5,085,722	-2.0%	
Sheep	159,241	157,423	2,522,869	3,084,698	-18.2%	
Source: National Livestock Reporting Service						

U.S. Cold Storage					
			Percent		
(Million Pounds)	Mar-08	Mar-07	Change		
Beef	424.1	427.2	-0.7%		
Pork	657.1	494.8	32.8%		
Source: USDA National Agricultural Statistics Service					
		http://www.n	ass.usda.gov/		

Feb-08	Feb-07	Change
\$575.14	\$507.11	13.4%
\$1,053.02	\$916.56	14.9%
\$710.47	\$623.56	13.9%
\$841.57	\$709.96	18.5%
\$710.47	\$646.10	10.0%
\$473.65	\$401.93	17.8%
	\$841.57 \$710.47 \$473.65	\$710.47 \$623.56 \$841.57 \$709.96 \$710.47 \$646.10

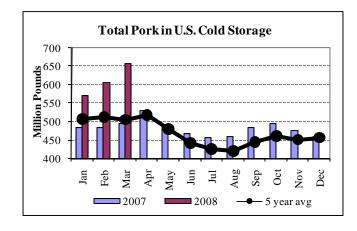
Japanese Monthly Re	etail Beef Pric	ees	
·			Percent
(U.S. \$/cwt)	Feb-08	Feb-07	Change
U.S.			
Chuck Roll	No Quote	No Quote	
Brisket	No Quote	No Quote	
Sirloin	No Quote	No Quote	
Australia			
Chuck Roll	\$1,086.85	\$912.81	19.1%
Brisket	\$1,137.60	\$987.93	15.1%
Sirloin	\$1,607.02	\$1,416.16	13.5%
Round	\$879.63	\$815.14	7.9%
Wagyu			
Chuck	\$1,924.19	\$2,437.90	-21.1%
Brisket	\$1,805.78	\$2,328.97	-22.5%
Sirloin	\$3,226.72	\$4,556.51	-29.2%
Round	\$1,425.17	\$2,449.17	-41.8%

Source: Agriculture & Livestock Industries Corporation http://www.ams.usda.gov/mnreports/WA_LS681.txt

U.S. Prices for Mexico Feeder Cattle Imports						
	W/E	W/E	Year			
(U.S. \$/cwt, FOB)	4/19/08	4/12/08	Ago			
Feeder Steers, Medium &	Large, 1 & 2					
300-400 lbs	\$105-\$120	\$105-\$118	\$133-\$146			
400-500 lbs	\$95-\$108	\$94-\$105	\$120-\$131			
500-600 lbs	No Quote	\$83-\$95	\$105-\$116			
Feeder Heifers, Medium & Large 1 & 2						
400-500 lbs	No Quote	No Quote	\$102-\$114			
Source: USDA AMS Livestock & Grain Market News						
http://	www.ams.usda.g	ov/mnrenorts/	AL LS626.txt			

Bource. OBDITIONS ELVESTOCK & Grain Market IVE	113
http://www.ams.usda.gov/mnreports/AL_LS626.	.txt

Canadian Cold Storage						
			Percent			
(Million Pounds)	Apr-08	Apr-07	Change			
Beef	68.4	75.2	-9.1%			
Imported Beef	18.1	22.3	-19.1%			
Pork	121.2	101.0	19.9%			
Source: Statistics Canada						



ADDITIONAL INFORMATION SOURCES INCLUDE:

- ❖ USDA, AMS, Livestock & Grain Market News Branch
- ❖ USDA, Animal & Plant Health Inspection Service (APHIS)
- ❖ USDA, Economic Research Service (ERS)
- ❖ USDA, Foreign Agricultural Service (FAS)
- USDA, National Agricultural Statistics Service (NASS)
- ❖ U. S. Meat Export Federation (USMEF)
- ❖ Agriculture and Agri-Food Canada
- ❖ Agriculture, Fisheries, and Forestry Australia (AFFA)
- ❖ Agriculture and Livestock Industry Corporation (ALIC)
- CanFax Weekly Summary
- ❖ Korea International Trade Association (KITA)
- Meat & Livestock Weekly by Meat & Livestock Australia (MLA) and National Livestock Reporting Service
- News wire services